GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4848
ANSWERED ON:19.12.2002
PROFIT SHARING RATIO ON COAL BED METHANE PROJECTS
BASUDEB ACHARIA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Ministry of Finance has objected to the proposal of Petroleum Ministry in regard to sharing profits with State Government for ongoing Coal Bed Methane Projects;

(b) if so, whether the matter has been referred to the twelfth Finance Commission for its suggestion; and

(c) if so, the details thereof ?

Answer

The Minister of State in the Ministry of Petroleum & Natural Gas and Minister of State in the Ministry of Parliamentary Affairs (Shr Santosh Kumar Gangwar)

(a) to (c):- While concurring with the Coal Bed Methane (CBM) Policy, some State Governments have requested for Production Leve Payments and Commercial Discovery Bonus in the contracts signed by the Government of India under this policy.These requests are under consideration of the Government.